

Policy Schedule

Policy Number	4000/27631	
Broker	Marsh Sandton (VAT NO. 4810179509)	
Insured	Izazi Consulting Engineers (Pty) Ltd (VAT NO. 4350177137)	
Business	Electrical, Mechanical, Wet Services, Heating and Ventilating Consulting Engineering and no other for the purpose of this Insurance	
Period of Insurance	From :	01 March 2017
	To :	28 February 2018
Retroactive Date	01 July 1997 – Professional Indemnity 01 March 2014 – General Public Liability	
Insurer	Santam Limited (Reg. 1918/001680/06) (VAT no. 4440102095)	

Schedule of Limits of Indemnity/Liability			
Section/Extension	Per Claim	Per Policy Period	Excess/ Deductible
Professional Indemnity	R 10,000,000	Unlimited	R 50,000
General Public Liability	R 10,000,000	Unlimited	R 50,000
Liability Following Employee Dishonesty	R 10,000,000	Included in the Policy Period Limit shown above	R 50,000
Joint Venture and/or Consortium Agreements	R 10,000,000	Included in the Policy Period Limit shown above	R 50,000
Sub Contracted Duties	R 10,000,000	Included in the Policy Period Limit shown above	R 50,000
Defamation	R 1,000,000	R 1,000,000	R 10,000
Fee Recovery	R 250,000	R 250,000	R 5,000
Loss Of Documents	R 250,000	R 250,000	R 250
Statutory Defence Costs	R 2,500,000	R 2,500,000	R 10,000
Wrongful Arrest	R 2,500,000	R 2,500,000	R 10,000
Claims Preparation Costs	R 500,00	R 500,000	R 5,000

All amounts stated in this Policy are expressed exclusive of VAT. In settling claims the Insurer will add VAT at 14% to the VAT exclusive settlement to allow for a vendor insured's output VAT liability under section 8(8) of the VAT Act. For clarity it is noted that in cases where an excess/deductible is expressly recovered by the Insurer from the Insured the excess / deductible in terms of the policy does not constitute a consideration as defined in the VAT Act and as such has no VAT consequence

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Schedule of Premium		
Section	Premium (Including VAT)	
Professional Indemnity	The Premium Excluding VAT	R 30,877.19
	VAT @ 14%	R 4,322.81
	Premium Including VAT	R 35,200.00

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively and supercedes any policy documentation or renewal notice issued by Insurers for this purpose

Endorsements	
1.	Notwithstanding that the indemnity provided by this insurance is based on an each and every claim basis (Unlimited Per Policy Period), the liability of the Insurers for any claim or loss or number of claims or losses, even if involving a number of claims against the Insured by different persons: <ul style="list-style-type: none"> a) arising out of one occurrence; b) consequent upon or attributable wholly or substantially to the same cause or source; shall not exceed the Per Claim Limit of Liability stated in the Schedule.
2.	Insurers shall not indemnify and Insurers shall not be liable to pay any claim or provide any benefit hereunder where the indemnity, claim payment or provision of such benefit is contrary to the edicts, recorded principles, prohibitions or restrictions under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America irrespective of enactment in the jurisdiction where indemnity or benefit is provided or payment made.
3.	It is hereby noted and agreed that this Insurance will not respond to any claims arising out of, directly or indirectly or in any way in connection with or relating to:- <ul style="list-style-type: none"> a) supervision by the Insured of its own or its subcontractor's work, where such work is undertaken in its capacity solely as a building or engineering contractor, however site inspection / supervision of construction undertaken by architects, engineers, quantity surveyors, construction managers or project managers with recognised qualifications or 5 years relevant experience is covered; b) any amount for which the Insured is indemnified or paid by any Contractors "All Risks" type of policy in force. c) the death of or bodily injury to or illness or disease sustained by any person or any damage to property as a result of mining and related activities; d) any guarantee, warrantee or contractual agreement relating to the quantity, quality or output of any minerals or any other matter related thereto. e) consequential losses, other than the cost of redesign, rectification, replacement and material damage as a consequence of the defect result of mining and related activities. f) any guarantee, warrantee or contractual agreement relating to quantity, quality or output of electricity / energy / water or any other matter related thereto; g) consequential losses, other than the cost of redesign, rectification arising from water / water treatment and related activities as well as the failure to supply electricity or generate energy.

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UNDERWRITERS

for and on behalf of Santam Limited at Johannesburg on 14 March 2017
(Reg. No. 1918/001680/06) (VAT No. 4440102095) (FSP No. 3416)

in accordance with the authority granted under
Section 48A of the Short Term Insurance Act No. 53 of 1998
to Stalker Hutchison Admiral (Pty) Limited
(Reg. No. 1985/000368/07) (VAT No. 4310103082) (FSP No. 2167)